

San Pedro Property Owners' Alliance

BALANCE SHEET

As of July 31, 2016

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	3,032.51
Malaga MM 638	366,255.48
Malaga Operations 9045	30,654.55
Malaga Payroll	
Total Bank Accounts	\$399,942.54
Accounts Receivable	288,733.68
Accounts Receivable	
Total Accounts Receivable	\$288,733.68
Other current assets	0.00
Investments Vanguard	0.00
Legal Retainer	3,054.83
Prepaid Expenses	0.00
Undeposited Funds	
Total Other current assets	\$3,054.83
Total Current Assets	\$691,731.05
Fixed Assets	0.00
2001 Freightliner Molly Trolley	0.00
2002 Freightliner Molly Trolley	0.00
Refurbish Cost To Trollies	0.00
T3 Series	
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$691,731.05
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	15,573.17
Accounts Payable	
Total Accounts Payable	\$15,573.17
Other Current Liabilities	2,010.00
Accrued Expenses	0.00
Employee Tax Liability	0.00
Other Current Liabilities	0.00
Short Term Loans	
Total Other Current Liabilities	\$2,010.00
Total Current Liabilities	\$17,583.17
Total Liabilities	\$17,583.17
Equity	282.00
Net Assets - Unrestricted	-11,534.34
Retained Earnings	685,400.22
Net Income	
Total Equity	\$674,147.88
TOTAL LIABILITIES AND EQUITY	\$691,731.05

San Pedro Property Owners' Alliance

BUDGET VS. ACTUALS: 2016 BUDGET - FY16 P&L

January - December 2016

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
INCOME				
Grants	50,000.00	0.00	50,000.00	
INCOME	1,045,978.37	1,219,479.00	-173,500.63	85.77 %
INTEREST INCOME	440.51		440.51	
Trolley Charters	1,640.00	1,600.00	40.00	102.50 %
Total Income	\$1,098,058.88	\$1,221,079.00	\$ -123,020.12	89.93 %
GROSS PROFIT	\$1,098,058.88	\$1,221,079.00	\$ -123,020.12	89.93 %
EXPENSES				
A. Visitor & Ambassador Service	206,435.10	365,720.00	-159,284.90	56.45 %
B. Maintenance, Sanitation, & Beautification	108,231.81	157,700.00	-49,468.19	68.63 %
C. Marketing, Promotions & Waterfront Special Events	55,992.99	199,700.39	-143,707.40	28.04 %
D. New Business Attraction for Downtown & Waterfront		2,000.00	-2,000.00	
F. Policy Development, District Management, & Administration	88.24	0.00	88.24	
G. Office, Insurance, Accounting & Other	138,352.37	203,792.91	-65,440.54	67.89 %
Total Expenses	\$509,100.51	\$928,913.30	\$ -419,812.79	54.81 %
NET OPERATING INCOME	\$588,958.37	\$292,165.70	\$296,792.67	201.58 %
OTHER INCOME				
Other Income	3,532.33	18,220.06	-14,687.73	19.39 %
Total Other Income	\$3,532.33	\$18,220.06	\$ -14,687.73	19.39 %
OTHER EXPENSES				
Reconciliation Discrepancies	-18.45		-18.45	
Total Other Expenses	\$ -18.45	\$0.00	\$ -18.45	0.00%
NET OTHER INCOME	\$3,550.78	\$18,220.06	\$ -14,669.28	19.49 %
NET INCOME	\$592,509.15	\$310,385.76	\$282,123.39	190.89 %

San Pedro Property Owners' Alliance

PROFIT AND LOSS

January - July, 2016

	TOTAL			
	JAN - JUL, 2016	JAN - JUL, 2015 (PY)	CHANGE	% CHANGE
INCOME				
Grants	50,000.00	5,000.00	45,000.00	900.00 %
INCOME	1,045,978.37	724,387.99	321,590.38	44.39 %
INTEREST INCOME	440.51	343.84	96.67	28.11 %
SAS Collected		305,610.57	-305,610.57	-100.00 %
Trolley Charters	1,640.00	1,990.00	-350.00	-17.59 %
Total Income	\$1,098,058.88	\$1,037,332.40	\$60,726.48	5.85 %
GROSS PROFIT	\$1,098,058.88	\$1,037,332.40	\$60,726.48	5.85 %
EXPENSES				
A. Visitor & Ambassador Service	182,123.65	218,094.68	-35,971.03	-16.49 %
B. Maintenance, Sanitation, & Beautification	75,237.49	160,677.89	-85,440.40	-53.17 %
C. Marketing, Promotions & Waterfront Special Events	41,620.15	82,232.15	-40,612.00	-49.39 %
D. New Business Attraction for Downtown & Waterfront		418.74	-418.74	-100.00 %
F. Policy Development, District Management, & Administration	88.24		88.24	
G. Office, Insurance, Accounting & Other	113,739.91	116,093.10	-2,353.19	-2.03 %
Total Expenses	\$412,809.44	\$577,516.56	\$ -164,707.12	-28.52 %
NET OPERATING INCOME	\$685,249.44	\$459,815.84	\$225,433.60	49.03 %
OTHER INCOME				
Other Income	132.33	5,532.06	-5,399.73	-97.61 %
Total Other Income	\$132.33	\$5,532.06	\$ -5,399.73	-97.61 %
OTHER EXPENSES				
Reconciliation Discrepancies	-18.45	4,230.00	-4,248.45	-100.44 %
Total Other Expenses	\$ -18.45	\$4,230.00	\$ -4,248.45	-100.44 %
NET OTHER INCOME	\$150.78	\$1,302.06	\$ -1,151.28	-88.42 %
NET INCOME	\$685,400.22	\$461,117.90	\$224,282.32	48.64 %

San Pedro Property Owners' Alliance

INCOME STATEMENT

January - July, 2016

	TOTAL		
	JAN - JUL, 2016	JAN - JUL, 2015 (PY)	CHANGE
INCOME			
Grants	50,000.00	5,000.00	45,000.00
INCOME	1,045,978.37	724,387.99	321,590.38
INTEREST INCOME	440.51	343.84	96.67
SAS Collected		305,610.57	-305,610.57
Trolley Charters	1,640.00	1,990.00	-350.00
Total Income	\$1,098,058.88	\$1,037,332.40	\$60,726.48
GROSS PROFIT	\$1,098,058.88	\$1,037,332.40	\$60,726.48
EXPENSES			
A. Visitor & Ambassador Service	182,123.65	218,094.68	-35,971.03
B. Maintenance, Sanitation, & Beautification	75,237.49	160,677.89	-85,440.40
C. Marketing, Promotions & Waterfront Special Events	41,620.15	82,232.15	-40,612.00
D. New Business Attraction for Downtown & Waterfront		418.74	-418.74
F. Policy Development, District Management, & Administration	88.24		88.24
G. Office, Insurance, Accounting & Other	113,739.91	116,093.10	-2,353.19
Total Expenses	\$412,809.44	\$577,516.56	\$ -164,707.12
NET OPERATING INCOME	\$685,249.44	\$459,815.84	\$225,433.60
OTHER INCOME			
Other Income	132.33	5,532.06	-5,399.73
Total Other Income	\$132.33	\$5,532.06	\$ -5,399.73
OTHER EXPENSES			
Reconciliation Discrepancies	-18.45	4,230.00	-4,248.45
Total Other Expenses	\$ -18.45	\$4,230.00	\$ -4,248.45
NET OTHER INCOME	\$150.78	\$1,302.06	\$ -1,151.28
NET INCOME	\$685,400.22	\$461,117.90	\$224,282.32